

SIMON GLUCK & KANE LLP
CUSTOMS & INTERNATIONAL TRADE LAW
ONE PENN PLAZA
250 WEST 34TH STREET
SUITE 4615
NEW YORK, N. Y. 10119

TEL: 212-775-0055
FAX: 212-839-9103

E-MAIL: ckane@customs-law.com
INTERNET: www.customs-law.com

July 15, 2015

More About the GSP Renewal

From the legislation signed into law, questions are answered and questions are raised: What is covered? When will refunds start? Since the President MAY take action on certain cotton articles, flat goods and luggage, will he and when?

1. Retroactive to July 31, 2013, effective until December 31, 2017.
2. Previously liquidated GSP-qualified entries will be reliquidated, hopefully within 30 days of June 29, 2015 (A mighty task indeed!)
3. The President **MAY** designate certain cotton articles as eligible for duty-free treatment **only for least-developed beneficiary developing countries (LDCs) classifiable under subheading 5201.00.18, 5201.00.28, 5201.00.38, 5202.99.30, or 5203.00.30 of the Harmonized Tariff Schedule of the United States.**
4. The President **MAY** now designate handbags, luggage, and flat goods as eligible articles **from all beneficiary developing countries (BDCs) items under subheadings (8-digit HTS numbers) 4202.11.00, 4202.12.40, 4202.21.60, 4202.21.90, 4202.22.15, 4202.22.45, 4202.31.60, 4202.32.40, 4202.32.80, 4202.92.15, 4202.92.20, 4202.92.45, or 4202.99.90 of the Harmonized Tariff Schedule of the United States, as well as articles classifiable under statistical reporting number (10-digit HTS Numbers) 4202.12.2020, 4202.12.2050, 4202.12.8030, 4202.12.8070, 4202.22.8050, 4202.32.9550, 4202.32.9560, 4202.91.0030, 4202.91.0090, 4202.92.3020, 4202.92.3031, 4202.92.3091, 4202.92.9026, or 4202.92.9060 of the Harmonized Tariff Schedule of the United States, as such statistical reporting numbers are in effect on the date of the enactment of the Trade Preferences Extension Act of 2015 (This gives an extended life to the POSSIBLE duty-free treatment, as the ninth and tenth digits in the tariff codes can change from year to year).**

BTW--will the President act on his authority to allow special duty-free treatment of LDC cotton items and all-BDCs for the 4202 items? It's a question of WHEN, because he can, should and probably will--but it most certainly will impact U.S. trade with China.

SIMON GLUCK & KANE LLP



Christopher M. Kane